NEW YORK, FRIDAY, APRIL 9, 1926

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# A. R. B. A. LOOKS **FORWARD TO 1927** ROAD CONVENTION

## Plans for Event to Be Completed at May Meeting

cial from A. D. N. Washington Burn WASHINGTON, April 8. Progress of the road building industry in the United States during the present year will be climaxed by the 1927 road show and convention of the American Road Builders' Association plans NEW FEATURE FOR for which will be completed at the yearly meeting of the organization to be held in New York city May

14 next.

Representatives of the United States Bureau of Good Roads will attend the meeting in May, Thomas H. MacDonald, chief of the bureau, announced today. More than 35.000 engineers, contractors and conficials are expected to Roston, April 8.— There is attend the 1927 convention, representing all parts of North and South America. A large part of the association will be in attend-ance at the May meeting.

Annual improvement of more an 40,000 miles of highways a result of the combined efas a result of the combined ef-forts of Federal, state and local agencies will continue during the next few years, Mr. MacDonald said today. During the past sev-eral years the mileage of im-provements on American high-ways has exceeded that figure, he added.

Although Mr. MacDonald would not venture a prediction of the probable number of miles to be improved in the United States during the next few years, he expressed the belief that the proved economy of good roads will do much to interest over the profluence an increase over the pro-grams of the preceding years. He stressed the need for the im-

mediate improvement of all roads included in the Federal aid and surfacing and elimination of dan-ger points.

"We can promote the best in-

"We can promote the best in-terests of the nation at large in this manner." Chief MacDonald ex-plained, "both in the matter of economy and the welfare of its in-dustry. The increased traffic on our public bighways has not only our public highways has not only made their immediate improve-ment a matter of good policy for public convenience, but equally necessary to obtain the lowest pos-sible cost of highway transporta-

#### REEVES OFF ON SPRING TOUR OF MOTOR PLANTS

York, April 8.-Reeves, general manager of the National Automobile Chamber Commerce, left last night, for a ten days' tour of the Indiana antomobile plants. He will visit Indian-apolis, Richmond and the other Hoosier towns where automotive manufacturing is carried on. This is Mr. Reeves' annual spring swing around the circuit and he will later visit other automotive manufactur-

# Yellow Drivurself to Operate on Pacific Coast

S.). — The Yellow Drivurself Stations, Inc., has been organized in San Francisco with \$5,000,000 capital, and will operate a chain of automobile renting stations in all Pacific Coast cities from San Diego, Cal., to Vancouver, B. Ci.

Pacific Steamship Company; Herbactfic Coast cities from San Diego, Cal., to Vancouver, B. C.

John Hertz of Chicago, the president of the Yellow Truck and Coach Manufacturing Company and originator of the Drivurself System, is the prime mover of the organization. Other leading directors include William Wrigley, Jr., of Chicago; Albert Lasker of Chicago; Arthur O. Smith, president of the

San Francisco, April 8 (U. T. P. ). — The Yellow Drivurself Stations, Inc., has been organized in Francisco with \$5,000,000 cpital, and will operate a chain of tracoma, Wash., president of the Pacific Steamship Company; Hertschenker, San Francisco, and Eleishbacker, San Francisco, and Eleisbbacker, San Francisco, and Eleisbbacker, San Francisco, and Eleisbbacker, San Francisco, and Los Angeles; william F. Humphrey, San Francisco and Los Angeles; william

# SHOW IS PLANNED

Boston, April 8. — There is every likelihood that the Boston Automobile Show in 1927 will include a special section devoted to the demonstration of modern methods of servicing motor cars and trucks as one of its leading features, according to an an-nouncement made by General Manager Chester I. Campbell.

The Boston show enjoys the sanc-tion of the National Automobile Chamber of Commerce and the Mo-tor and Accessory Manufacturers

tor and Accessory Manufacturers
Association and will no doubt follow the example already set by
both the New York and Chicago
shows. Manager Campbell said.
The subject will be taken up for
settlement at the next meeting of
the Boston Automobile Dealers Association, sponsors of the Boston
show. Just how large a space will
be devoted to this feature, or upon
what scale it will be carried out,
was not announced.
The same meeting of this association will be given up to a discussion

tion will be given up to a discussion of ambitious plans for the 1927 show, which will be the 25th, and therefore the Silver Jubilee.

## **Auto Depreciation** Now Fixed at 25%

Washington, April 8.—The taxable depreciation of automobiles is held to be 25 per cent. per year, according to a decision announced by the United States Board of Tax Appeals in holding that the Merkle Broom Company, in its annual tax return, might charge off that sum for depreciation.

The decision of the board vir tually overrules the ruling of the Bureau of Internal Revenue, which generally has allowed deductions of but 20 per cent. per year. The company, a taxpayer in Illinois, had charged off 33 1-3 per cent. de-preciation on its automobile equip-

### CANADIAN FORD MEETING

Detroit, April 8.—Ford Motor Company of Canada will hold an-nual meeting April 26.

## HUPP EXPORTS JUMP 38% IN FIRST QUARTER

Detroit, April 8 .- The Hupp Motor Car Company's export ship-ments in the first quarter of 1926 show an increase of 38 per cent. over the first quarter of 1925. March shipments were 61 per cent. over March, 1925. Shipments of Hupp sixes abroad during March exceeded \$600,000.

## **Employment Jumps** 55% in Cleveland

Cleveland, April 8.—Due large-ly to the increase in activity at local automobile and accessory manufacturing plants, labor em-ployment in Cleveland in March jumped 55 per cent. over the records for February, according to announcement today by B. C. Seiple, city employment commis The employment total was also 12 per cent, higher than March, 1925, Seiple revealed. Another indication of the activity

in local automotive plants is the heavy demand for skilled mechanics and for workers on bodies from local body manufacturing plants. The employment bureau has standing orders from all the plants for these workers and the plants also are making free use of newspaper are making free use of newspape space in advertising for these type of employees.

## DODGE ESTABLISHES ANOTHER SALES MARK

Detroit, April 8 .- A new high Detroit, April 8.—A new high record in retail sales was established by Dodge Bros. dealers in the week ended April 2, when 9,104 cars and Graham Bros. trucks were placed in the hands of buyers. This is a gain of 2,646, or 41 per cent., over the corresponding period a year ago, when the total was 6,458, and 11 per cent. over week ended March 27 this year, when total sales were 8,202.

### AUBURN SALES RISE

Auburn, Ind., April 8.—The Auburn Automobile Company sold 8,396 cars in the first three months of this year, against 439 cars in the first quarter last year.

Commercial car regis-trations throughout the entire country will be found on Page 4 of this

## ON PEERLESS BOARD



CHARLES H. LARSON
Cleveland, O., April 8.—Charles
H. Larson of the firm of Cutting
Larson, Peerless distributor for the
Eastern Atlantic territory, with
headquarters in New York City,
was elected to the board of directors of the Peerless Motor Car Company at the meeting of the board
here yesterday. The only other
new director elected was Charles
A. Tucker, general sales manager.

# CHEVROLET SETS **NEW HIGH MARK**

## Output of 65,041 Cars Achieved During Past Month

Special from A. D. N. Detroit Bureau
Detroit, April 8.—Chevrolet
made 65,041 automobiles in
March, breaking all existing
records for one month's production of three-speed transmission cars, according to announcement by officials of the company.

The March manufacturi schedule was originally set for 57,-500 cars, but this was increased when dealer demands made more cars imperative. In order to turn out the number actually produced, with twenty-five working day the factory had to average mor than 2,601 cars daily. The figur represents a total increase in pro duction over March a year ago o 23,659 vehicles. The figure

January and February, this year, also established records. In January 46,182 units were produced, three times as many as in the same month of the previous year; in February 51,303 cars were made, practically doubling the output of February, 1925.

Unprecedented demand throughthe winter months for the Chevrolet line has necessinew Chevrolet line has necessi-tated high-pressure day and night shifts at the factory. A new rec-ord for April production is prac-tically assured, officials say.

## BUICK DELIVERIES

New York, April 8.—In the first five days of April retail deliveries in Greater New York by Buick Motor Company were 417, against 216 in the same period last year.

# FORD CO. PROFITS FOR 1925 LOWER THAN FOR 1924

## Surplus \$622,366,893, As Compared With \$542,476,496

BOSTON April 8.—Held due to lower prices announced last year, the Ford Motor Coms net profits for 1925 were smaller than for 1924, according to the company's balance sheet filed with the commissioner of cor-porations in Massachusetts. Increased costs incident to introducing new models were also a factor.

Profit and loss surplus at close of 1925 was \$622,366,893, comparing with \$542,476,496 at end of previous year, a gain of \$79,890,397. Assuming that dividends last year were equal to those paid in 1924— \$14,670,000—to the three owners of the Ford Motor Company, Henry Ford, Mrs. Ford and Edsel B. Ford, indicated profits for 1925 were \$94,560,397, or \$547.71 a share, earned on the outstanding 172,645

profit of \$115,105,416, or \$667.48 a share, in 1924. The 1925 statement makes no mention of good will which in 1924 stood at \$20,517,985.

If, on the other hand, the item of goodwill was written off in 1925, this, of course, would increase the indicated profit by \$20,517,985, or over \$118 a share, making total earnings last year of \$666.55 a share on this basis.

The 1925 profits resulted from production of 1,967,117 cars, trucks and tractors in domestic plants and 136,461 foreign cars and trucks, making a grapd total of 2,103,578 making a graph total of 2,103,578 units, indicating a profit of \$44.90 a'unit. This compares with per unit profit in 1924 of \$47; of \$37 in preceding 10 months and \$77 per unit in year ended February 28,

The annual profit per finished vehicle is probably considerably

(Continued on Page 8)

## A. E. A. Elects New Firms to Roster

Chicago, April 8 .- Announcement is made by the Automotive Equip-ment Association of the election of the following members at the mid-convention meeting held here last

JOBBERS

Brown Rogers Dixson Hardware Company, Winston-Salem, N. C.: Buford Brothers Nashville, Tenn.; Butter Brothers Company, Inc., Columbus, Ga.; Cameroa and Barkley Company, Charleston, S. C.; Centrai Rubber and Supply Company, '120 S, Meridian St., Indianapolis, Ind., Chesspeake Auto Supply Company, '735 Granby St., Norfolk, Va.; I. J. Cooper Rubber Company, Clincinnali, O.; Forarcook Auto Supply Company, Flint, Mich.; Hagar Hardware and Faint Company, Burling, Ion. VI.; A S. Hardware Company, Respondent Company, Barther Market Company, Berley's, Inc., 15 W, Church St., Jackson-ville, Fla.; Peden Iron and Steel Company, Caspar, Wyo.

MANUFACTURERS

Badger Rubber Works, Cudahy, Wis, Billings and Spencer Company, Hartford, Conn.; Hardie Manufacturing Company, Hudson, Mich.; Holley Carbureter Company, Detroit, Mich.; Irving Engineering Company, 74 Jewett Ave. Buffalo, N. Y.; Watervliet Tool Company, Inc., Albany, N. Y.; Yellow Jack-it danufacturing Company, 551 W. Monroe St., Chicago, Ill.

## **NEW BILL WOULD** REGULATE BUSES

## Measure, if Passed, May Establish Precedent

Washington, April 8 .- A bill introduced this week in the House by Representative Isaac Bacharach of New Jersey would regulate interstate commerce by motor buses operating as common carriers of passengers for mon carriers of passengers for hire through the interstate tun-nel now being constructed under the Hudson River between Man-hattan and Jersey City and over the interstate bridge now being constructed across the Delaware between Philadelphia and Cam-den.

The progress of the bill is being watched with keen interest, for its enaction would serve as a prece-dent and pave the way for general legislation on this subject, it is

Mr. Bacharach declared that the purpose of his bill is to apply the same regulation to such buses as apply to similar motor buses doing apply to similar motor buses doing an intrastate business in these states. Prior to March, 1925, it was generally assumed that in the absence of regulation by Congress motor buses doing an interstate business were obliged to comply with the laws of the states in which they operate. In recent cases decided by it the United States Supreme Court held that the state laws governing the operation State Supreme Court held that the state laws governing the operation of motor buses for hire could not be enforced as against carriers of passengers by motor buses doing interstate business.

joining state for the purpose of of the most favored nation com-escaping from the regulation of the mercial agreements negotiated by state in which they operate.

## INDIANA S. A. E. HOLDS WELL-ATTENDED MEETING

Indianapolis, Ind., April 8 (U. T. P. S.).—The Indiana section of the Society of Automotive Engineers is holding one of its largest meetings of the year at the Hotel Severin, this city.

this city.

Three papers were read on "Worm Gears and Kindred Drives." According to Raymond T. Buckley, secretary of the section, the question of gears and improvements is receiving considerable attention this year from engineers designing cars. The papers were presented by Ray L. Buckendale, chief engineer of the Timehen-Detroit Company; C. H. Calkins, chief engineer of the Bausch Machine and Tool Company, and George H. Acker, chief engineer of the Cleveland Worm and Gear Company.

## A-C Spark Plug To Add Factory

Flint, Mich., April 8.—Ground has been broken here by the A-C Spark Plug Company for another new factory, to be located on the East Side Belt Line Railroad, adjacent to the large building purchased from the Dort Motor Car Company some months ago. The new building will be one-term and of firenerosi construcstory and of fireproof construc-

During the past few months the company has been compelled on several occasions to expand its manufacturing facilities. When it became apparent that A-C had reached the limit in the original plant on Industrial Avenue, it pur-

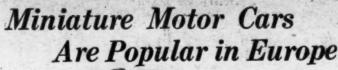
plant on Industrial Avenue, it purchased the Dort factory, together with several acres of land, to provide for future expansion.

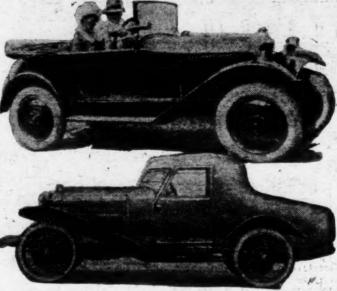
Besides spark plugs, the company is now engaged in quantity production of speedometers, air cleaners, mufflers and oil filters. It also makes ceramic tile products for the building trade.

#### NEW TREATY

interstate business.

The result, proponents of the Bacharach measure declared, has been to permit indiscriminate motor bus operation. Many intrastate motor bus lines have been extended a short distance into an adiative state for the most fewered motor compared to the mo





AT THE TOP is seen one of the m the 7.5 horse-power Citroen. an ultra-sporting closed body.

ONDON, April 8.—The last three or four years have seen a most remarkable growth in France of the small light car, and at the same time a decrease in the number of cycle cars, says the Autocar.

In order fully to understand the magnitude of these two movements it is necessary to define, as clearly as possible, the terms light car and cycle car as used in France. So far as the latter is concerned, we have a ready made official explanation in the phrase, "A motor vehicle with an engine not exceeding 1,100 c. c. and a maximum weight of 6 cwt. 99 lbs." There is nothing to help us in labeling a light car, and I propose the somewhat illogical step of ignoring weight altogether and stating that it is a vehicle fitted with an engine not exceeding 1,000 c. c. In order fully to understand the 1.000 c. c

The light car movement on the Continent was really inaugurated by Peugeot with the model known as the Baby Peugeot, and then taken up by Citroen, Renault, Mathis, Amilcar and others. More recently Flat, which firm represents 80 per cent. of the Italian automobile industry, has been led to the same type of car and is laying plans for its early production in immense quantities from a huge factory. factory.

factory.

We now have the four biggest makers in France—Citroen, Renault, Peugeot, and Mathis—by far the biggest firm in Italy, and the Opel Company in Germany, building cars with engines having a piston displacement of less than 1,000 c.c. Within this grouping the light cars vary from the 719 c.c. model, with a wheelbase of 7 ft. 5 in., to a 990 c.c. engine in a chassis of 9 ft. wheelbase—which is longer than that of the Ford—and a four-seater body. It is safe to estimate that last year the four French firms mentioned produced no fewer than 55,000

the four French firms mentioned produced no fewer than 55,000 cars of this small engine size.

The Fiats cannot be considered, for they are only beginning to produce, and the Opel figures are not known. This, therefore, is sufficient to prove that the light car with an engine of less than 1,000 c.c. is proving itself to be a complete commercial success.

At the outset these small Continental cars were all two-seaters.

At the outset these small Continental cars were all two-seaters, but the tendency, rightly or wrongly, appears to be to increase their dimensions and make them into what are sometimes rather cramped three- and four-seaters. The little Peugeot, the smallest of the series with an engine of our The little Peugeot, the smallest of the series, with an engine of only 719 c.c., is still a two-seater; the Renault, of 951 c.c., started as a two-seater, but has now been lengthened to take a four-seater body; Citroen's 7.5 horse-power model was first produced as a two-seater, but later a third seat was added. Fiat, which is the latest to come into the 1,000 c. c. class, and has had to consider

world-wide conditions more than local requirements, has decided on a chassis sufficiently long to take a four-seater body.

The ultimate development is rather difficult to forecast. Undoubtedly much of the success of these small Continental cars is attributable to the fact that they are handy and economical two-seaters. In and around all the big cities they appeal to an important class requiring individual transportation at the lowest possible price—a class only indirectly interested in a car capable of carrying the entire family on pleasure tours.

Quite an important proportion of

Quite an important proportion of these small car sales has been made to persons owning, or with sufficient means to own, a big car, but who realize that there is economy in maintaining a small twoseater for general utility service in and around towns. This gradu-ally led to the development of the cabriolet and saloon types of body. The popular Citroen met with its greatest success when it was produced as a cabriolet. The Peugeot is no longer built with an open is no longer built with an open body; Amilcar, a firm specializing in sporting type cars, fits only closed bodies on the smallest of its chassis, having a four-cylinder en-gine of 306 c. c., and Mathis sells 50 per cent. of his small cars with saloon bodies.

saloon bodies.

When country requirements are considered, the situation changes entirely, the demand then being for three or four seats, and the closed body is not so essential. Experience of the past two years appears to indicate that there is an important field for a very small economical light car to act as a tender to the big car as well as to meet the requirements of the thousands who cannot afford a more pretentious vehicle. For the city it should be a closed two-seater with a certain amount of elegance, for it frequently will be driven by lady members of the family, while for the country it should have bigger seating capacity, need not necessarily be closed, and has less need of high-class paintwork and finish.

The Peugeot and Citroen cabriolets enter fully into the town car

## **Auto Men Dedicate Church Memorials**

Flint, Mich., April 8.—Easter Sunday saw the dedication of a number of memorials in St. Paul's Episcopal Church to persons closely associated with the automotive world.

An exquisitely carved bishop's chair was given by Arthur G. Bishop, vice-president of the Gen-eral Motors Corporation, and his

wife.
The oak frame and wainscoating in connection with the splendid Italian marble altar and beautiful mosaic of De Vinci's "Last Supper," given to the church by E. W. Atwood, an official of the Flint Malleable Castings Company, in memory of his late father and mother, William A. and Helen C. Atwood, was completed in time for Easter.
Altar chairs, the gift of Charles

completed in time for Easter.

Altar chairs, the gift of Charles F. Barth, vice-president and general manager of the Chevrolet Motor Company, were also dedicated at the services.

John L. Pierce of the Armstrong-Fierce Company, local Ford dealers, with his sisters, Mrs. H. H. Hills of Detroit, gave a beautiful window in memory of their father and mother, Franklin H. and Mary E. Pierce.

Mathew Davison, Chrysler dis-tributor for eastern Michigan, and Mrs. Davison gave the church an oriental rug.

## Decrease Noted In Farm Population

Washington April 8.—A continued decrease in farm population in the United States is reported by the Department of Agricultushich estimates that there was 479,000 fewer people on farms J. uary 1 this year than on Janu

uary 1 this year than on January 1 a year ago.

The department estimates farm population at 30,655,000

January 1, 1926, compared w 31,134,000 on January 1, 1925, decrease of 1.5 per cent. The figures include all men, women a

figures include all men, women a children living on farms.

The movement from farms cities, towns and villages in 19 is estimated at 2,035,000, and t movement to farms at 1,135,000, net movement away from farms 901,000 persons. Births on farm during 1925 are estimated at 710,000 and deaths at 288,000, leaving a natural increase of 422,000, which reduced the loss to cityward movement to 479,000.

The figures for 1924 showed a net loss in farm population of 182,000 persons. The gross movement from farms to cities in that year was 2,075,000, and the gross

year was 2,075,000, and the gross movement back to farms was 1,ing births and deaths, of 679,000 persons. 396,000, a net movement, not count

### DÚNLOP DEALER

Springfield, Mass., April 8.—The Dunlop tire line will be represented here by James P. Warren, Inc., at his new salesroom and drive-inservice at 749 Main St., where the latest facilities and equipment will be found.

near future, this evidently being done in order to enable the firm to concentrate on a single mode and thereby lower production costs While Citroen is preparing to abandon the field another powerfu group is making plans to enter i with a very cheap car of less that 1,000 c. c., selling for little mor than £100.

Possibly, in the near future, we

should have bigger seating capacity, need not necessarily be closed, and has less need of high-class paintwork and finish.

The Peugeot and Citroen cabriolets enter fully into the town car of class Renault has sought to provide for both classes of motorists with a single chassis, and Flat, the asset comer to this movement and the Continental firm having the greatest proportion of export business, has also decided in favor of a chassis capable of receiving a four-seater body. Despite the success it has attained, it has been decided that the 7.5 horse-power Citcher of the more than \$100.

Possibly, in the near future, we shall see full-sized family cars, with sale of less than 1,000 c.c. In the present stage of engineering development, however, there is no excess of power when the useful load con sists of four persons with their in evitable baggage, and as a consequence dead weight has to be kep down by restricting chassis size and body space. The problem is no merely one of getting more power out of the engine, but of so designing the car that the dead weight shall be reduced to the minimum consistent with safety in use.

0240240 **EVERY SECONDS** Your protected Dunlop territory may still be open. Write today.

DUNLOP TIRE & RUBBER CO.

Buddle N V

#### Activities Passenger Car in the

# New and Used Cars in Demand in Los Angeles

OS ANGELES, April 8.—Both the new and used car business I OS ANGELES, April o. Both the lieuw and they have been in in this district are in a healthier condition than they have been in Money seems to be easier, toward good values with less stress being laid upon the small-down

toward good values with less stress being laid payment than has prevailed for some time past. Several dealers assert that they are enjoying the biggest business in the history of their firms, with profits in accordance, and some have been experiencing a particularly good business in the selling of fleet orders of passenger cars to city departments, private firms and rental services. Three different large fleet orders have been recorded recently with the latter.

An unusually mild winter has

An unusually mild winter has found more pleasure motoring than usual with less of a let-up in early spring sales. The unprecedented demand has found many dealers unprecedented to "" my dealers unprepared to fill

orders.

'With Buick sales showing such marked gains, it will be necessary for us to obtain greater shipments, or we will so into certain shortage here before long.' stated Harold W. Tuttle, assistant manager of the Howard Motor Company. Buick distributor, who pointed to sale of a total of \$4\$ Buicks last month in southers California, as substantiation of his statement. A total of \$5\$ Buicks were sold in Los Angeles city last month, and \$5\$ were placed in the county. The sales are rapidly increasing in Jordans asless are rapidly increasing in statement. A total of \$7\$ Buicks were placed in the county. Gar Company. Gard Harry Lord, president, available figures show the sale of \$7\$ new Jordans in a ten-day period, a high figure in the eight-cylinder class at any season of the year.

Harry A. Sperl, president of the Sperl Motor Company, Rickenbacker distributor for southern California, declares that both the Los Angeles and Hollywood forces of his firm are still overworked as a result of the huge number of prospects received during the auto show. Sales are higher than usual at this time of year, according to one official of the company.

## Car Sales in Maryland Continue at High Level

Baltimore, Md., April 8.—Sales totals of new cars for Baltimore and Maryland so far this year as made public by the Baltimore Automobile Trade Association, show a grand total of passenger cars for the entire state include for the entire state, includ-Baltimore, of 35,878, while truck total was 5,296.

During the last two weeks both new and used car sales have jumped considerably. The report of the trade body places new car sales above the preceding half-month, while dealers declare that used car sales have climbed greatly.

used car sales have climbed greatly.

Many dealers have started their spring leanings in earnest, both in attempts at stock clearance and in physical rearrangement of sales departments. In many quarters special decorative schemes, portraying the spring season, are being arranged both for new and used car departments.

A canvass of a number of dealers reveals a decided hangover of eathusiasm over the twentieth annual Baltimore Automobile show, held in January. The automobile merchandisers declare that many sales are being made even today to prospects whose names were listed-during the show week.

Norwood Brothers, Inc., Stutz dealers, are particularly favored by their show prospect list, according to George Norare particularly favored by their show prospect list, according to George Norare particularly favored by their show prospect list, according to George Norare particularly favored by their show in sales orce has found a synthatic sathered its record number of prospects at the show. The United States Auto Sales Company, too, has found a big reaction in its sales of Studebakers following the showing of the brighter sport models of its line.

#### HUDSON-ESSEX SALES IN **DETROIT SHOW 100% GAIN**

Special from A. D. N. Detroit Bureau Detroit, April 8.—Aaron DeRoy, Hudson-Essex distributor in the Detroit territory, reports that March of this year exceeded March of

of this year exceeded March of last year by nearly 100 per cent. In the volume of busines done. The last fifteen days of the month, too, yielded a volume that surpassed anything previously recorded by his organization.

Figures show that there were 998 new Hudson and Easex cars registered in March, 1926, and 536 in the same month of last year. Moreover, there were more Easex cars, by a comfortable margin, sold in March this year than the combined Hudson and Easex sales of the same month in 1925.

# Distributor Doings

NEW PRIZES OFFERED

president of Reeke-Nash Motors. northern Ohio distributor of Nash and Ajax cars, has announced a list of prizes offered to salesmen, in addition to the Nash Motors Company \$10,000 prize offer, as a result of which he said he expected the greatest sales record in the history of the company. The contest opened last Saturday and closes May 10.

### ADDS NEW DEALER

Evansville, Ind., April 8.—With the addition last week of Wilson Brothers, Farmersburg, as Hudson and Essex dealer, the Wabash Valley Motor Company, Hudson and Essex distributor, supplies thirty-tight counties of southern Indiana and Hillings and the western Kongarana Lings. and Illinois, and in western Ken-tucky through forty-four dealer-ships. The forty-fourth will be under the management of Otto

#### FLINT LINE ADDED

Portland, Ore., April 8 .- Condit & Conser, Inc., distributor for Moon and Diana cars, has been appointed distributor for the three new Flint lines also, according to an announcement by S. S. Paxton, Pacific Northwest representative for the Flint Motor Company. The initial shipment of Flint cars from the factory was large enough to enable the firm to put into service plenty of demonstrators.

### OLDS DISTRIBUTOR

Rochester, Minn., April 8.—Gus-ave E. Zwick, formerly connected with Zwick Brothers, auto dealers at Lake City, Wis., has been appointed distributor for the Oldsmobile corporation in part of southern Minnesota and several counties in northern Iowa. He has head-quarters here.

### ADDITION SOON READY

Miami, April 8.—Declaring that Marmon sales and Marmon business in general were exceptionally good over the entire state, W. A. Estaver, Marmon distributor for Florida, has just announced that the building addition to the Marmon quarters in Miami would be mon quarters in Miami would be mon quarters in Miami would be ready for occupancy within a short while.

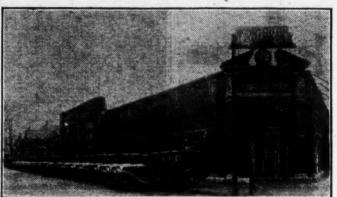
### EMPLOYEES GIVE CLOCK

Scattle, April 8 .- Eldridge Buick Company employees in Spokane recently gave A. S. Eldridge, president of the company, a handsome grandfather's clock for the new grandfather's clock for the new Buick showroom in Spokane. Gid Holman, mechanic and oldest em-ployee in time of service, made the presentation speech.

## AUBURN DISTRIBUTOR

Dallas, April 8 (U. T. P. S.) .-The Auburn Automobile Company is expanding its activities in the Dallas territory. It is announced J. L. Lewis had been named manager of the Dallas-Auburn Company, a branch of the Auburn Aupany, a branch of the Auburn Automobile Company, and will have
charge of the distribution of Auburn cars in this district. Mr.
Lewis is locating several dealerships at once, and says ethers will
be planted from time to time until
his lines are sold in all sections of the district.

CADILLAC DRIVE-AWAY FLEET. Jerry Duryea, Inc., Cadillac distributor at Springfield, Mass., has appointed the Berkshire Auto Company of Pittsfield as dealer for that territory. The fleet shown was delivered to the Pittsfield company to take care of improved the company of the Pittsfield company to take care of the pittsfield c



# RUMORS OF AGREEMENT

ecial from A. D. N. Woshington Bureau Washington, April 8.—The auto-obile business in Ireland has been riously depressed as the result seriously depressed as the result of rumors of an agreement being negotiated between Great Britain and the Free State, to become ef-fective after the introduction of the budget this month under which the two countries will exempt motor cars and parts of each other's manufacture from customs

duty.

According to a cablegram to the Department of Commerce dealers report that buyers are holding off in anticipation of price reductions and that cancellations of orders previously placed are numerous.

## SECOND TRAINLOAD OF HURT IRISH TRADE CHEVROLET REACHES K. C.

Kansas City, April 8 .- A second solid trainload of Chevrolet motor cars for distribution among Chevrolet dealers here has just been received and unloaded by the Chevrolet factory branch in this city The first trainload was received about a month ago. Chevrolet dealers here are all reporting the demand for cars hard to supply, so the factory branch made special efforts to care for their needs. The report that buyers are holding off solid trains were made up in St. in anticipation of price reductions and that cancellations of orders the company's plant in that city. They expect this condition to continue until the situation is clearly defined by official announcement.

## **Obstacle Race Won By Woman Driver**

Scattle, April 8.-Mere man may still claim superiority in some fields of sport and business, but every day sees one or more of his long standing claims shot to pieces. The latest is in the matter of motor car driving, and the woman who has upset a lot of old ideas on this subject is Mrs. A. Eddy of this

The occasion was the obstacle The occasion was the obstacle race recently held by local auto dealers in which fifteen feminine drivers competed. Competition was divided into three classes—for cars under 110-inch wheelbase, for cars from 110 to 125-inch wheeland for cars over 125-inch wheelbase.

The race was held over a four-ock course, which was strewn block block course, which was strewn with boxes and barrels, placed so as to form a series of sharp S curves. Mrs. Eddy, driving a Gardner Eight-in-Line sedan, won in 1 minute and 26 seconds.

All of the races were against time, and the contestants were clocked by L. D. Martin, manager of the truck division of Puget Mo-Pierce-Arrow factory

## SUB-DEALERS NAMED

Madison, Wis., April 8 .- O. D. mart of the Smart Motor Car Company, Paige-Jewett dealer, today announced appointment of six sub-dealers for Dane county in these cars. They are the Robert Travis Sales Company, Potosi; Hagar Auto Sales Company, Ar-syle; Tooly Auto Sales Company, Prairie du Sac; Peterson Sales Company, Black Earth, and the City Garage, Mazomarie.

for Economical Transportation



The most powerful commercial chassis available today at \$550 — that's the story of the Chevrolet one ton truck.

The result is an amazing increase in truck sales and in the profits realized by Chevrolet dealers from these sales.

\$735 Sedan - - - -\$510 Touring - -\$765 Landau - - - -\$510 Roadster - -1/2 Ton Truck -\$395Coupe - \*- -(Chassis Only) 1 Ton Truck - -\$550 \$645 Coach - - -

ALL PRICES F. O. B. FLINT, MICHIGAN

CHEVROLET MOTOR COMPANY, DETROIT, MICH.

Division of General Motors Corporation

## **Swander Discusses Battery Business**

"St. Louis, Mo., April 8 .- Presentday motorists would desert their cars rather than crank them by hand, declared Charles L. Swander of the Forest Electric Company of Newark, N. J., in an address on "Building a Battery Business by Service" before the battery division of the Associated Automobile Service Companies of St. Louis here last week.

Discussing the prices asked by storage battery men for charging and rental of batteries, Swander estimated that \$1.50 is the proper price for charging a battery, including the loan of a battery for two days, considering electric current costs in St. Louis.

He advised that customers be requested to make a deposit when they take out a rental battery, and pointed out that while the customer borrows a good battery, the battery dealer often accepts a rundown, disabled battery.

## New Automotive Equipment

This department is devoted to the newest developments in automobile accessories, replacement parts and shop equipment. It columns are open to manufacturers, who are invited to submidescriptions and illustrations of their latest products.



He advised that customers be requested to make a deposit when they take out a rental battery, and pointed out that while the customer borrows a good battery, the battery dealer often accepts a rundown, disabled battery.

Swander suggested that dealers who make unreasonably low charges for battery service should be enlisted in the organization, so that the resulting education would bring their prices up to a productive level.

Three new members who were admitted into the division at this meeting are the Mound City Battery Company, the Mileage Tire and Battery Company and the Bond Battery and Electric Company.

The filtering device called the Fil-Trap has been placed on the market by the Tillotson Manufacturing Company, Toledo, O. The new device is said to remove all foreign matter and water from the gasoline before it reaches the carburetor. The Fil-Trap is made in two types. One that operates under suction and is attached to the head of the vacuum tank. This type, it is said, protects both vacuum tank is attached to the head of the vacuum tank. This type, it is said, protects both vacuum tank and carburetor. The other is a gravity attachment which can be attached either beneath the vacuum tank or used with a gravity feed system.

The filters are made in die cast bodies with finished parts. One pany.

The filters are made in die cast bodies with finished parts. One of the salient features claimed/for the automobile.

TRIPLELITE



The Triple Light Company, 2568 River Drive, Denver, Col., is mar-

## LAHER TO SOLICIT TRADE IN ORIENT

Seattle, Wash., April 8, (U. T. P. S.) .- The Laher Auto Spring Company, Inc., operating seven plants in the Pacific Coast section, is planning to send a representative to the Orient, Australia, India and other far Eastern points to solicit other far Eastern points to solicit spring and bumper business. Ac-cording to F. J. Laher, president of the Laher organization, this rep-resentative will be away for a year, great deal of business is looked for as a result of this trip.

ANOTHER TRIANGLE STORE

Mt. Pleasant, Ia., April'8.—The
Triangle Auto Supply Company,
handling extensive lines of auto
accessories, parts and supplies,
with headquarters in Burlington,
has established a store in the former Brandmeyer Motor Sales Company plant.

### TO TEST LEGALITY OF RULING ON AUTO HORNS

Boston, April 8 -A legality test case of a ruling recently made by Registrar of Motor Vehicles Frank Registrar of Motor Vehicles Frank
A.: Goodwin, that whistles and
horns operated from exhaust gas
are prohibited in this state, will
be made here soon, it became
known today.

The Legislature specifies that
every automobile be provided with
some form of whistle or horn, but
does not ban any sort. Last fall
Registrar Goodwin placed a banon exhaust horns.

on exhaust horns.

#### HOO-DYE ABSORBERS

Los Angeles, April 8.—Hoo-Dye hydraulic shock absorbers will be represented in this territory by the Western Houdaille Company, which is acting as a direct factory distributor in California and Arizona. R. G. Zoller is the general manager.

# WISCONSIN AXLES

F your present axle equipment is not satisfactory or is too expensive to maintain, replace with a Wisconsin Axle. We supply axles to operators of truck and bus fleets.

Bevel Gear, Double Reduction and Worm Drive

Full-Floating

Semi-Floating

WISCONSIN PARTS CO.

Oshkosh, Wis.

# LATEST MONTHLY NEW COMMERCIAL CAR REGISTRATIONS

The figures shown in this table are for February, except where otherwise noted, and are compiled by R. L. Polk & Co. of Detroit.

States	Acme	Autocar,	Brock- way	Chev-	Com- merce	Dia- mond-T	Dodge	Dodge- Graham	Federal	Ford	Garford	G. M. C.	Indiana	Inter- national	Mack	Mason	Over- land	Pierce-	Reo	Republic	Ruggles	Selden	Service	Star	Sterling	Stewart	White	Miscel- laneous	Totals	States
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March figures. December figures. Month of January.

# Bus and Truck Demand Good in Indianapolis

NDIANAPOLIS, April 8.—Notwithstanding a late spring season demand for trucks and buses in the territory centering in Indianapolis is well ahead of last year.

Most dealers report an increase of approximately 10 per cent., as AMERICAN LA FRANCE CO. a result of large sales of light delivery trucks and lighter types of

Developments in the bus field locally in the last few months have given evidence of the fact that the operation of heavy buses. even for long trips, is not on a paying basis. The demand, therefore, is for lighter types of carriers, and many bus companies are replacing heavy buses with those carrying around twenty passengers.

Trucks of three-quarters to two tons are in good demand, and officials of the Martin Truck Company, Stewart distributor, report a lively inquiry for the new Buddys Stewart, a three-quarter ton truck with a six-cylinder motor. There is not much of a demand for used trucks, and it is the policy of most local dealers not to handle used carriers at all.

Joseph Malarky of Reo-Ehrich-Malarky, Reo distributors, reports a good demand for both light trucks and buses, with the demand for some models in excess of the deliveries. This good business, he said, holds good through the entire central part of the state as well as Marion county, Indiana. J. A. Brookbank, branch manager of the International Harvester Company, also tells of a better business than a year ago, with a good inquiry, indicating a continuance of activity during the spring months.

## Demand in All Lines Picks Up in K. C. Dist.

Kansas City, April 8.—The sale of trucks, while slightly off the last week, is showing a big in-crease in this territory. There is a strong demand for virtually all types of trucks, from the heavy duty to the light delivery trucks, sibly the greatest and in the one to two-ton types that are built for speed.

that are built for speed.

The Reo Motor Company of Missouri, teo factory branch, reports sales on the teo speed wagon as limited to "what we an set from the factory." The White lompany is having a good run on the new leavery duty truck and also the new light ruck, recently added to the White line-the Indiana Truck Company's branch here reporting "big increases in sales," The commercial truck department of the merican-La France Fire Engine Company 393 "sales and the outlook for the future very satisfactory." The General Moors Truck Company of Kanass City, andling the GMC and Yellowcab trucks, shaving a "satisfactory business with the outlook continuing good."

The Butler Motor Company, handling the lodge Brothers and the Graham Brothers rucks, is having sales almost 100 per cent etdeelers generally are having a good un on trucks.

## Baltimore Dealers Report Little Activity

Baltimore, April 8 .- Most of the Baltimore truck dealers are reporting comparative quiet in sales. Ford dealers have found their business keeping up to its natural mark, but the opening has not ar-

rived yet for the majority of heavy-duty vehicle merchandiaers.

One concern, however, has been prospering during the last two weeks. According to Jay S. Strouse, sales manager of the White Company branch of Baltimore, Strouse, sales manager of the White Company branch of Baltimore, quite a number of orders have been taken for heavy machines. The majority of these, he says, are additions to large fleets, with few sales to building and contracting concerns. He and other truck officials think sales to individuals and small contracting companies will begin to show gains before the end of April.

new building units for Graham ance companies in England. The Borthers motor truck plant here, w. J. Heilman, sales manager, announced. It is expected to have the new additions, which will increase daily production from sixty to eighty meter trucks, completed and ready for operation by April 16, results will be.

# **GETS BIG BOSTON ORDER**

ston, April 8 (U. T. P. S.) The American La France Fire En-The American La France Fire Engine Company, Inc., has just been awarded a contract by the city of Boston for motorized fire apparatus calling for an expenditure of \$225,463. The purchase includes forty-two new pieces of apparatus. The contract was awarded without a call for bids through advertising, and Frank L. Brier supering

ing, and Frank L. Brier, superin-tendent of supplies, explains this by the fact that the city standardizes La France apparatus in the fire department. The order includes six numping engines, six thorse wagons, three combination hose and chemical wagons, six 85-foot aerial trucks, six tractors and six service trucks.

## Consolidation of **Delivery Planned**

Philadelphia, April 8 .- A cenralized, consolidated merchandise delivery service involving the construction of a large central warehouse, and eliminating more than 1.600 individual concerns, as well as taking thousands of trucks from the central city streets, is the newly proposed plan to relieve traffic congestion offered by A. H. Geuting, millionaire shoe retailer and president of the Market Street Mer-chants' Association.
This plan, which would bring into being another large and new

into being another large and new kind of public utility, is now under consideration by a group of prom-inent business men and financiers. The proposed central warehouse would receive all materials for de-livery from the large department stores and other business houses; create sub-stations in outlying create create sub-stations in outlying parts and concentrate a great fleet of trucks and motorcycles at these points to insure speedy delivery in all suburbs. The sub-stations would relieve business houses of having delivery cars starting from down. town stores and traversing central streets on the way to the suburbs.

## WISCONSIN NOW HAS 82 MOTOR VEHICLE LINES

Madison, Wis., April 8.—Wisconsin has sixty-two different companies and individuals operating interurban lines, ten companies operating urban bus lines, and eight or ten running freight lines, according to P. H. Porter, attorney for the state railroad commission.

for the state railroad commission.

The largest bus line in the state is the Milwaukee Electric Railway and Light Company, which operates fifty-five buses in Milwaukee and sixty-nine interurban buses between Milwaukee, Watertown, Waukesha, Madison and surrounding country.

The Wisconsin Power and Light Company is the next largest and operates twenty-six buses, chiefly in the Fox River Valley. Twenty-three buses are operated by the Badger Auto Service Company be-tween Milwaukee, Waukesha and

### BLOW - OUT INSURANCE

ADDITION READY SOON
Evansville, Ind., April 8.—Delays in shipments of building material ance against blowouts of automobave held up completion of three new building units for Graham ance companies in England. The

FIRST COUSIN TO THE MOLE. When it comes to excavating or leveling, these caterpillars, with their mechanical earth movers, take enormous bites out of the soil. The roadbed looks rough, but these machines travel on their own without difficulty. FIRST COUSIN TO THE MOLE.



NEW TRUCK SALESROOM OPENED BY HENSHAW CO.

Boston, April 8 .- A commercial salesroom for the separate dis-

car salesroom for the separate dis-play of Dodge Brothers and Graham Brothers vehicles has been opened by the Henshaw Motor Company, New England distribu-tor for these two products, at 882 Commonwealth Ave., here. This addition is the direct result

the extraordinary increase in

of the extraordinary increase in business that this company has en-joyed in its commercial car depart-ment during the first three months of this year. It places at the serv-ice of its customers an entire build-ing facing on three streets and pro-viding one-third of an acre of floor

space for the display of the fifty

odd body styles available on Dodge Brothers and Graham Brothers

# DISHONESTY HIT BY TIRE DEALERS

St. Louis, April 8 .- Co-operation of the Associated Tire Dealers of St. Louis with the St. Louis Better Business Bureau for the purpose eliminating dishonest practices has resulted from a recent address be-fore the tire dealers' association by Harry W. Riehl, secretary-man-ager of the Better Business Bu-

specifically any violations of good business practices of which tire dealers were guilty, but in the discussion that followed Riehl's address some of these practices were exposed. Riehl brought with him to the meeting a number of exhib-its to illustrate deceptive names applied to inferior products in a number of manufacturing and

number of manufacturing and sales fields, and showing the material used in a number of nation-wide frauds.

Upon the invitation of Riehl that a member of the Associated Tire Dealers of St. Louis be sent as a representative to attend the meetings of the board of directors of the Better Buziness Burgau Jesse the Better Buziness Burgau Jesse ings of the board of directors of the Better Business Bureau, Jesse G. Johnston, head of the Johnston Brothers Tire Company of St. Louis was elected for that purpose

## Pressure Loss in Tires Compared

Akron, O., April 8 .- It has bee claimed by some users that pres-sure decreases more rapidly in balloon tires than in high pressure

loon tires than in high pressure tires, but careful observation on thousands of tires has convinced the Miller Rubber Company that this is not true.

The pressure decrease is about the same rate in balloons as in high pressure tires, it is said. However, the same proportionate decrease is much more noticeable in a balloon tire than in a high-pressure tire because of a more rapid sure tire because of a more rapid proportionate difficulty in steer

g.
It is easier to understand why
alloon tires show pressure de-It is easier to understand why balloon tires show pressure decreases more noticeably when it is considered that the average balloon tire is operated at from 24 to 32 pounds of air pressure, while high pressure tires have more than twice that than twice that.

than twice that.

If a high pressure tire operating with 70 pounds of air pressure should lose seven pounds pressure the loss would equal 10 per cent. of the total. However, if a balloon tire operating at 28 pounds air pressure should lose seven pounds pressure it would mean that 25 per cent. of the total had been lost, which explains the fallacy of believing that balloon tires lose their pressure quicker than high pressure tires.

Tacoma, Wash., April 8 .-Tacoma, wash., April 8.—Contract for furnishing the city of Tacoma with a new combination police patrol wagon and ambulance has been awarded the J. F. Hickey Motor Car Company of Tacoma, on

# MINN. TRUCK LINE **HEARINGS SLATED**

## State Commission to Consider Appeals Of 37 Carriers

St. Paul, April 8 .- Hearings affecting thirty-seven freight motor truck lines operating over 6,000 miles of Minnesota state highways will begin at the state Capitol April 20.

Practically every such line in the state has made formal application for a certificate of convenince and necessity from the state railroad and warehouse commission.

It is expected that the hear-It is expected that the hear-ings will result in elimination of duplication of service in several parts of the state and will also bring establishment of a number of new routes in the southern, castern and western sections. The hearings will mark the fire

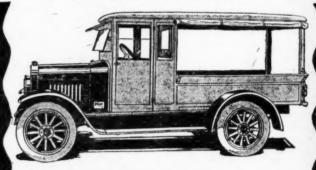
The hearings will mark the first steps by the state to put into efsteps by the state to put into effect the regulations established under the regulatory act adopted by the last legislative assembly. The rail commission had been working on plans for such regulations for many months.

In January operators of trucks throughout the state were no-tified that they could continue operating until the formal hear-ings without permit; but that service after the hearings would depend on the efficiency of ser-vice rendered between January 1 and April 20.

Members of the state rail com-Brothers and Graham Brothers chassis.

Fort Worth, Tex., April 8.—A direct factory branch of the White Company of Cleveland has been established in this city for the purpose of better merchandising and servicing White motor trucks and buses.

Members of the state rail commission also announced that hearings will be held in Duluth) on April 14 on application of the Petronapy, Arrowhead Parcel Transfer Company, Cloquet Transfer Company and Chisholm Transportation Company for permits to operate.



## "Buddy" Stewart Has Caused A Stir in Truckdom

3/4 Ton Speed Truck \$895 chassis

Other Models

4 and 6 Cylinder Motors

Ton Speed Truck 4 Ton Speed Truck 52 Ton Speed Truck m, 2½ Ton, 3½-4 Tor 18 and 25 Passenger Bus Chassis

All Prices f. o. b. Buffalo

"Buddy" Stewart is a real ¾ Ton Speed Truck at a popular price. All truck—not a converted passenger car, not a one-year truck. Good-looking, easy riding, easy steer-ing, reliable and economical.

Throughout the world many 4, 6, 8, 10 and even 12 year old Stewarts are still on the road, proving every day the claim of owners and drivers that Stewart is "America's Greatest Truck Value."

nts are unusually liberal. Write or wire for details.

STEWART MOTOR CORPORATION-Buffalo, N. Y.



# utomotive Baily News Here and There in the Trade Headlines—by MacConachie

Published Every Day Except Saturday and Sunday by AUTOMOTIVE DAILY NEWS PUBLISHING CORPORATION, 25 City Hall Place, New York, N. Y.

Entered as second-class matter August 27, 1925, at the post office at New York N. Y., under the Act of March 3, 1879.

O. J. Elder, President; George M. Slocum, Vice-President; G. L. Harrington asurer; Alexander Johnston, Secretary.

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Advertising Headquarters—1926 Broadway, New York, N. Y. Telephone Trafalgar 4500.

Harry A. Tarantous, Advertising Manager. George M. Slocum, Manager Detroit Bureau, General Motors Building, Detroit, Mich. C. H. Shattuck, Western Manager, 183 North Michigan Ave., phone Central 5936, Chicago, Ill. Metz B. Hayes, New England Manager, Little Building, Boston, Mass. Blanchard, Nichols & Coleman, American National Bank Building, San Francisco, Cal. Lincoln Building, Los Angeles, Cal.; 1037 Henry Building, Senttle, Wash. E. T. Burke, 126 Pearl St., Buffalo, N. Y. P. G. Rust, S. W. cerner 15th and Cherry St., Philadelphia, Pa.

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Editorial Department—25 City Hall Place, New York, N. T.

Telephone Franklin 3000,

Alexander Johnston, Editor; Conrad J. Alexander, News Editor; Walter Boynton,

Editor Detroit Bureau, Detroit, Mich. Contributing Editors: John C. Welmore,

Clyde Jennings.

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## Red Not Yellow

THERE has been some agitation lately for a change of the traditional red of rear lights on automotive vehicles to yellow. The claim has been made that red lights are dangerous because they are so commonly used on railways and in marking dangerous places in the roads. Confusion is likely to arise in the mind of a driver because of this general use of red lights to denote other things that the extreme rear of moving vehicles.

During the recent meeting in Washington, the American Auto

mobile Association discussed this question at length and then voted overwhelmingly in favor of a retention of the traditional color. Now the National Automobile Chamber of Commerce has come out with strong indorsement of the A. A. A.'s stand in the matter.

There is no question that these two great motoring organizations are right in their stand. Twenty million drivers on automotive vehicles on the highways and byways of America have become accustomed to the red light as a symbol of caution from other highway vehicles. Whether it would have been better to have settled on the yellow light in the first place, is beside the question. Gustom makes rules. Whatever danger there may be from confusion of automobile rear lights with lights on railway trains or at grade crossings, is negligible compared with the confusion that would arise if a change were made now. The toll of accidents if the color were changed would be heavy. Keep

the red lights at the rear end of automotive vehicles. Automotive men should help stop any such agitation when it

arises in their communities.

# New Jersey Rejects

JEW JERSEY is one of four states which have not yet decided to impose a gasoline tax on their motorists. This state has been a leader in good roads development, and there was strong sup-port-for the idea that a two-cent tax on motor fuel should be levied to forward this work. A bill was submitted to the Legislature authorizing the levy.

In spite of the fact that the motorists in New Jersey did not seem to be very strongly opposed to the bill, it was defeated. New Jersey seems to hold the opinion that good roads are so much a matter of general advantage, that a special tax to reach the class most interested in them is not needed. This interesting idea is recommended to the attention of other states which have not yet made the discovery.

The ubiquitous Mr. Ford having for some time been in the automobile business, the coal business, the iron business, the railway business, the glass business, has at length embarked in the textile business. His own cloth mills are now producing upholstery for the trimming of Lizzie and by July 1 will be producing 3,500 yards of cloth per day. We don't know how many Ford cars this will dress, but certainly it is enough to supply costumes for every chorus girl in every musical comedy, and revue in New York.

'It cannot be doubted that taxation is the main cause which leads to so many private cars being laid up without paying any license for three months in the year. The loss of revenue on this account is over £1,600,000 per annum, and it is very probable that with a fuel tax most of these vehicles would be used more frequently throughout the year, thus consuming more fuel, paying more revenue and finding more employment."—The Autocar.

British motorists generally seem to be favorable to the substitution of a fuel tax for the present onerous yearly taxes which they pay. However, we would like to recommend to our legislators consideration of the fact that Britain is finding that heavy taxes breed disuse. taxes on motor vehicles in this country or any other are unduly burdensome, the individual motorist will make up the difference by using his car only part of the time. In taxation, as in other matters, it does not pay to kill the goose that lays the golden eggs,



# MOTOR STOCKS TOO 5 Dealers Seek LOW, BANKER FINDS

Head of Guardian Trust Co. Predicts High Earnings This Year

DETROIT, April 8.—Many leading motor stocks are selling below the line of real values, according to William Robert Wilson, president of the Guardian Trust Company, who predicts that automotive earnings in 1926 will compare favorably with those of 1925.

"With but very few exceptions," says Mr. Wilson, "all of the leading motor companies are actually de-livering at retail through their dealers more cars than at-this time in 1925

"Profits of the industry in 1926 should compare favorably with those of 1925. Continued easy money and lower commodity prices should make production costs lower. With very few exceptions higher dividends are in prospect for leading companies.

"Our investigation shows that cars stocked for spring trade are not as great as a year ago with two possible exceptions. There is nothing in the situation this apring that has not existed every spring; the only present difference is that cold weather has deferred the normal opening of spring buying about three weeks. three weeks.

"Stock market prices for the motors undenlably went too high during the winter, but it is our firm conviction, in view of the earning prospects for 1926, that many of them are now being driven below the line of fair values."

# Office in Chicago

Chicago, April 8 .- Five wellknown automobile dealers are candidates for nomination at the

primaries April 13. They are:-Martin J. O'Brien, presid J. O'Brien, president Martin J. O'Brien, president
Martin J. O'Brien Company, PaigeJewett dealer, candidate for county
treasurer on the Democratic ticket;
William Busse, Buick dealer at
both Mount Prospect and Park
Ridge, Chicago suburbs, Republican candidate for president and
member of Cook County Board;
Harry J. Mapp, owner of three
Willys-Knight and Overland salesrooms on the south side, Republican candidate for state senator

## STORM CUT ATTENDANCE AT EVANSVILLE SHOW

Evansville, Ind., April 8.-While handicapped by stormy weather which kept down attendance for the first three nights, the Evansville Spring Styles and Auto Display, held in Agoga Tabernacle, here, March 29-April 3, is considered by local automobile parts and ory dealers as succ

from the Eleventh District, and Louis E. Golan, head of L. E. Golan Motor Sales, Chrysler dealer, and Charles L. Gerds, president of Gerds Motor Sales, Dodge dealer, both Republican candidates for member of the Board of County Commissioners.

## Coming Automotive Events MARCH

APRIL

many. International Motor Car Show. mobile Show. ah Auto Trade Association Show. omotive Equipment Association, meeting of the mer

rican Automobile Association race.

Retail Delivery Association, annual convention, Bellevus MAY

American Gear Manufacturers' Association, tenth annual - Cadiliac Hotel, - 500-Mile rece

JUNE

nnual national meeting of the National

tive Equipment Association meeting, Mount Royal

rican Automobile Association race.

AUGUST

SEPTEMBER

# SEES ROADSTER

## Moon Co. Head Says Youth Demands Open Car

By STEWART MACDONALD, resident Moon Motor Car Com pany and the Diana Motors Company

LOUIS, April 8.-A decade ago the roadster was the open sesame for sportsmanship where motor cars were concerned both as regarded young men and women and those men and women who retained their youth through participation in such youthful sports as motoring, golf, tennis,

sports as motoring, golf, tennis, and so forth.

The roadster enjoyed formense popularity during those days, but there came a day when its popularity waned and its place was largely taken by a closed car of more conservative lines, an all-weather car. In fact, the demand for a closed car brought about the creation of a number of forms of the closed roadster, some of which were the coupe, the brougham, and the cabriolet roadster, all of these being of from two to five passenger capacity and adapted for both sport and business purposes.

Youth's demand for speed and for new ideas, ultra-modern refinements, and advanced, down-to-theminute improvements, has resulted in the bringing back of the smartest of the open type of cars, the roadster. I think I may safely say that the roadster, while well adapted to the needs of business and professional men for quick trips where ease of handling and parking are paramount, is a most suitable car, but as the car of youth, of sports, of freedom and of carefree pleasure, the roadster is supreme! Youth's demand for speed and

### Youth Demands Open Car

The closed car as the car of youth had its fling for a number of years; then there came a new era, the day of youth, and with it the desire, followed almost came the desire, followed almost immediately by youth's impatient demand for an open car, a thing of beauty, something to be proud of, a jaunty boat of freedom, of wide-openness, of sustained power and of simplified, safe control.

It has been said that golf, the

grand old game and formerly the port of millionaires only, is an old sport of millionaires only, is an old man's game, but the immense pop-ularity of golf evidenced by the thousands of young men, as well as mature men who have taken up this sport, has forever killed any such idea. This intense interest in golf in recent years has necessitated the creation of a motor car that meets the demands of young sportsmen for an automobile that will get them to the golf links or will get them to the golf links or elsewhere quickly and with the least possible tax on their patience. The roadster has filled this requirement as no other car ever has or could do, as this car seating normally two passengers in the front compartment will easily seat five passengers in comfort, three in the front compartment and two in the front compartment and two in the fully upholstered rumble seat in compartment.

Then the roadster, the golfers' car, has a roomy locker for golf sticks amidships between the front compartment and the rear compartment, the door of which lets down, forming a convenient step for entry to the rumble seat.

## Sportsmen Favor Roadster

The roadster answers in a far greater degree than does any other type of automobile the growing de-sire on the part of sportsmen for an all-the-year-round car. The curtains and the well tailored cape top of the modern roadster make this car virtually a closed car in inclement weather.

# COMING TO FORE Dealer Activities

McLEAN IN ACTIVE CHARGE OF GLENDALE DEALERSHIP

OF GLENDALE DEALERSHIP
Glendale, Cal., April 8,—Several changes have occurred in
the R. A. McLean Motor Sales
Company, dealer in Peerless,
Oldsmobile and Star cars. Mr.
McLean, capitalist, who has heretofore taken only a moderately
active part in the auto sales business, has assumed the sales
managership for the company in
connection with his office of managership for the company in connection with his office of president. O. E. Cody, sales manager for more than a year, has resigned to join the sales organization of John P. Wheeler, subdivider of Los Angeles. J. J. O'Donnell has been added to the McLean sales eff. McLean sales staff.

#### CHANGE OF OWNERSHIP HOUSTON DEALERSHIP

Houston, Tex., April 8 (U. T. P. S.).—The Armor Motor Company, Ford and Lincoln dealership here, has been sold to Hickman Garrett and the name of the company changed to the Hickman Garrett changed to the Hickman Garrett Motor Company. Hickman Gar-rett is president and general man-ager of the company. S. B. Caya is sales manager. The new com-pany maintains its Ford division at Louisiana and Preston Streets

past several months is strong evidence of the successful way which it is meeting the above mand. In Florida particularly this mand. In Florida particularly this winter the roadster outnumbered all other cars as the popular sport car of America's multi-millionaire colony at Palm Beach and at Miami. The comeback of the roaster, and it surely has come back, may be regarded as a frank expression of the trend in open cars today. today.

In keeping with youth's de-mand for a car of snappy lines snug comfort, great motive pow-er, simplified control and safety, Moon Motor Car Company the Moon Motor Car Company, builders of the Diana Light Straight Eight, has equipped the Diana roadster with the very newest and thoroughly tested improvements at regards speed, elimination of vibration, safety, power and the pride appeal as evidenced in the new body finishes

The equipment of the Diana roadster includes nickel plated headlights and cowl lights of a strikingly beautiful design; door handles of chased silvered design, nancies of chased slivered design, silvered body rails on the rear deck, let-down door in rear compartment on the right side of the car, Lockheed four-wheel hydraulic brakes, the new cam and lever type of steering gear, one-piece ventilating windshield, overhead cowl vening windshield, overhead cowl ven-tilator, a new device, a light con-trol lever located on the head of the steering column, simplified in-strument board with all instru-ments grouped under one oval panel and an indirect lighting sys-tem for this panel which eliminates tem for this panel which eliminates glare. The removable gypsy curtain at the rear and other innovations, such as the entirely remov-able Burbank top, conform to top,

### Duco Body Finish

The body finish is a Duco combination of moleskin and beige, the upper portion of the body and the back of the rumble seat being finished in moleskin. The lower panels are finished in Russian tan, while the beveled edge of the dividing line the beveled edge of the dividing line between the upper body and the lower panels is striped with green, as are the hood louvres. Fenders and dust aprons are finished in black enamel. Wheels are finished in natural wood, varnished. The upholstery is of genine leather, gray, mottled design. In front compartment and rumble seat.

Special features are an entirely removable well-tailored cape top; a removable gypsy curtain which makes communication between the

makes communication between the front and rear seats easy; a commodious rumble seat and rear com-The immense popularity of this partment, and two aluminum steps local branch has appointed M. E. tr at the California beaches and which afford easy entrance and exit Palmer, tire salesman here, as mant the Southern beaches during the to and from the rumble seat.

and its Lincoln division at 2300 Main St.

# OPENS USED CAR STORE IN CENTRALIA, WASH.

Olympia, Wash., April 8.—A. W. Dah, former Tacoma automobile dealer, has just opened a used car market at the corner of Oak and West Main Streets, Centralia.

## NEW MOON DEALER NAMED IN CHICAGO

Chicago, April 8.—W. G. North-rup, manager of the Chicago branch of the Moon Motor Com-pany, announces the appoint-ment of the Lewis Brothers Motor Car Company as new dealer in the Chicago territory. The company maintains stores at 3942 Irving Park Boulevard and 3942 Lincoln

## BUYS FORD AND LINCOLN DEALERSHIP IN PARIS, TEX.

Henderson, Tex., April 8 (U. T. P. S.).—Jesse B. Alford of the Alford Brothers Motor Company here, has just bought the Ford and Linnas just bought the Ford and Lin-coln dealership in Paris, Tex., and gone there to operate the business. The Alford Brothers company has the Ford and Lincoln dealership for this county.

#### CHEVROLET DEALER BUYS ANOTHER ESTABLISHMENT

Seattle, April 8.—W. D. Lord, Chevrolet dealer at Chebalis, has inst purchased the Bowes Chev just purchased the Bowes Chev-rolet Company at Centralia and will conduct both places. J. Syler, formerly sales manager for the St. John Motor Company, Che-halis, has been selected to man-age Mr. Lord's Centralia estab-lishment.

## PATTERSON SOLE OWNER OF OKLAHOMA DEALERSHIP

McAlester, Okla., April 8.—Moss Patterson has purchased the interest of his partner, J. D. Jones, in the Jones-Patterson Motor Com-pany here. The new firm will be operated under the name of the Patterson Motor Company at Me-Patterson Motor Company at Mc-Alester and Hartshorne, and the Wewoka Motor Sales Company The company the Ford, Lincoln and Fordson.

## Personal Items

## MARQUIS SALES HEAD

Des Moines, Ia., April 8.—David Marquis has just joined the Central Iowa Motors Company, 1421 Locust St., as salesmanager. He was formerly in business at Lafayette, Ind., and is a graduate of Iowa State College, at Ames.

### TOWNSEND PROMOTED

Long Beach, April 8 .- Glenn E. Thomas, president of the Glenn E. Thomas Company, Studebaker dealer, has just appointed J. R. Townsend as business manager of Townsend as business manager of the organization. Townsend joined the Thomas Company in 1922 as manager of the San Pedro branch, coming here from Des Moines, Ia., where he was a distributor.

## CLAAR LEAVES AUTO FIELD

Moline, III., April 8.—C. C. Claar has just resigned as Moline manager of the Horst & Strieter Company, Ford dealer, and announced that he will engage in the real estate business at Asheville, N. C., with his father, Calvin Claar.

## DINGLEY IN LOS ANGELES

Los Angeles, April 8.—Bert Ding-ley, former famous automobile race pilot, now service manager for the Stutz Motor Car Company of Amer-ica, has arrived here on a 7,000-mile trip through the Middle West and Pacific Coast, driving a new Stutz vertical eight five-passenger

### PALMER DEPT. MANAGER.

Salt Lake City, April 8.—The United States Rubber Company's local branch has appointed M. E.

## GASOLINE TAX IN VA. YIELDS \$240,000

Richmond, Va., April 8 (U. T. P. S.).—Approximately \$240,000 has been received by the Virginia state motor vehicle department to date from the February gasoline tax compared with \$192,000 for Febru-

compared with \$192,000 for February of last year, it has been announced by Commissioner James M. Hayes, Jr.

This money was obtained largely from the 3-cent tax, since the 4½ cent levy did not become effective until March 11.

## *Incorporations*

#### MASSACHUSETTS

MASSACHUSETTS

Boston, April 8 (U. T. P. S.)—The secretary of state has Just granted incorporation to the following automotive concerns:—East Milton Taxi. Company, Milton; to orrade taxicabs: 1,000 np par value has taxicabs: 1,000 np par value has taxicabs: 1,000 np par value has taxicabs: 1,000 np par value has taxicabs: 1,000 np par value has taxicabs: 1,000 np par value has taxicabs: 1,000 np par value has taxicabs: 1,000 np par value has taxicabs. 1,000

oston. The Carl S. Burrell Auto Company ockland, \$75.060; automobiles; Carl S urrell, Perry L. Burrell and John L urrell, all of Rockland.

#### WASHINGTON New Washing

tomotive incorporations ing:—
Valley Chevrolet Company, Puyallup, 114,300; amendment changing name to Puyallup Valley Chevrolet Company, Viking Oil Engine Company, Seattle, 330,000; F. H. Stroud, George C. Folger, W. H. Allen, R. Graaf and S. M. Green, Washington Oil Producers, Seattle, 560,000; Ed T. Fredrich, Roy West, E. A. Hartley, Charles Carskadden and Frank Pratt.

## *Improvements*

#### TO MOVE NEXT WEEK

Chicago, April 8.—The Veffer-son Park Motor Sales, now at 5434 Higgins Road, will move into a new building at 4869 Mil-waukee Ave. on April 15. A. R. Hachmeister is the proprietor.

#### IN NEW QUARTERS

Minneapolis, April 8.—The A. J. Ringsrud Company, distributor of oil equipment supplies, has moved into larger quarters at 31 11th St. S., with offices, display room and automobile parking facilities.

#### NASH-AJAX HOME RISING

MASH-AJAX HOME RISING
Madison, Fla., April 8.—C. A.\*
Bialock, Nash and Ajax dealer
here, is building a brick showroom
and shop next to his former location. The structure is to be of
brick, 60 feet front by 120 feet
deep, and is to have a plate glass
front on Range Street.

#### DEALER ERECTING STATION

Adel, Ga., April 8.—J. A. Faucett, local automobile dealer, is constructing a brick structure at 5th Street and the national highway, which will be used as a service station and automobile sales building.

#### BRICK ADDITION PLANNED

Bridgeport, Conn., April 8.—The Bridgeport Chain Company of this city has just been granted permission to build a one-story brick storage warehouse addition to the present plant on Crescent Avenue.

#### ERECTING SALES BUILDING

Piketon, O., April 8 (U. T. P. S.).

—W. L. Armentrout has awarded a contract for the erection of a one-story salesroom and garage on Main Street here, which 'will be completed about June 1 and occupied by him for the sale of several contract of the sale of the sale cupied by him for the sale of sevratt.
Hyland Transportation Company, Yakiat, \$10,000; Arthur J. Theis, J. B. Banberman and George H. Clark; auto freight.

of fireproof construction.

# WATCH THIS LIST GROW

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Kellogg Mfg. Co.
Locomobile Co. of America
Manhattan Insulated Wire Co.
Moon-Diana Motor Car Co.

Morris R. Machol Moto-Meter Corp. Murray Body Corp.
Nestler Rubber Fusing Co.
New Departure Mfg. Co.
Nichols-Lantern Co.
No-Carb Sales Co.
Oakland-Pontiac Motor Car Co.
Olds Motor Works Olds Motor Works
Owen Dyneto Corp.
Paige-Detroit Motor Car Co.
Paige-Detroit Motor Car Co.
Pines Winterfront Co.
Pines Winterfront Co.
Portland Cement Association.
Rainbo Accessories Co.
Rawlings Co. of America, Ltd.
Rickenbacker Motor Co.
Roffman Rim Co.
Rognon Mfg. Co.
Ross Gear & Tool Co.
Sartometer Sales Co.
Schutte Body Co.
Simoniz Co. Schutte Body Co.
Simoniz Co.
Simplex Piston Ring Co.
Spicer Mfg. Co.
Splitdorf Electrical Co.
Spring Equipment Corp.
Staynew Filter Corp.
Staynew Hotor Corp.
Stutz Motor Car Co. of America
Sun Oil Co. Stutz Motor Car Co. of Ameris Sun Oil Co.
Swan-Haverstich, Inc.
Ternstedt Mfg. Co.
U-Kan Plate Corp.
United Sales, Inc.
Universal Automotive Sales Co.
U. S. Light & Heat Corp.
Van Wheel Corp.
Velie Motors Corp.
Velie Motors Corp.
Velie Motors Corp.
Velie Motors Corp.
Wils Sainte Claire, Inc.
Willys-Overland, Inc.
Wils Sainte Claire, Inc.
Wils Sainte Claire, Inc.
Wisconsin Parts Co.
Wise Industries
White Motor Co.
Wonderlamp Co.

# Financial News of the Automotive Industry

# **NASH QUARTERS** NET \$4,137,508

## President Expects Record Business in Next Three Months

KENOSHA, Wis., April 8.—
The Nash Motors Company reports for the first quarter of its fiscal year, covering the period up to February 28, 1926, a consolidated net income of \$4,-137,508, as compared with \$3,-099,293 in the corresponding period of the previous year.

The net includes the operations of the Na-h subsidiary, the Ajax Motor Company, and is after deductions for factory expenses and local and Federal taxes. The in ductions for factory expenses and local and Federal taxes. The in-crease was about in line with expectations and reflects the im-provement in the company's busi-

Reports on retail deliveries of cars during the last three weeks from distributors throughout the country indicate that this period was the busiest in the company's history. In the same period stocks of used cars declined 20 per cent., providing additional proof that consumer buying is increasing rapidly, according to President C. W. Nash. during the last three weeks

Nash.

Mr. Nash expressed his confidence in the future, declaring that he saw "nothing except conditions of good business which justify an attitude of sound and healthy optimism on the part of men in nearly all lines of commerce and industry." He said he looked forward to the next three months as the most prosperous since the company was organized.

## **Invests in Berlin** Accessory Concern

Philadelphia, April 8.-The Edpany of Philadelphia has acquired 49 per cent. of the capital stock in newly organized Ambi-Budd Presswerke, G. M. B. H., of Berlin, a concern formed to manufacture automobile bodies and accessories, according to Moody's Investors'

## Packard to Increase Dividend, Is Belief

New York, April 8 .- According to well-informed banking opinion, the Packard Motor Car Company is considering the payment of either an extra dividend of \$1 a share or the placing of the stock on a \$3 basis at the next meeting of directors. The present annual dividend rate is \$2. the company warrant an increase, it is pointed out.

## FIND NO SIGNS OF SATURATION

## Figures on Motor Registration Cited as Evidence

New York, April 8 .- Figures on the increasing registration of automobiles in various states, particularly in California, are cited by Dow, Jones & Co., as evidence that no prospect is in sight of country-

no prospect is in sight of country-wide saturation.

"California," says this agency,
"has one motor vehicle for every
2.9 persons in the state, according
to latest registration figures. Notwithstanding this, more cars were
probably sold in California during
1925 than in any other state, with
the exception of Illinois and New
York, as the increase in registration was larger. Both Illinois and
New York rank among the first
five states in automobile registrations, with a total in excess of 1,000,000 cars each, New York being
first with 1,625,583 and Illinois
fifth with 1,263,177.

"There is apparently no prospect

"There is apparently no prospect in sight of country-wide saturation for some years to come, so long as registrations continue to increase in California, which now has the densest automobile population. If densest automobile population. It the country as a whole had an au-tomobile density equal to Califor-nia's, there would be between 30,-000,000 and 35,000,000 automobiles registered, instead of 20,000,000. The average registration in the United States was one car for every 5.8 persons 5.8 persons.

"On the basis of present popuautomobile bodies and accessories, according to Moody's Investors' Service.

The new company has a paid-up capital of 7,500,000 marks, equivalent to \$1,785,000, the report says. After \$874,650 of the capital taken by the Budd Company, the remainder was subscribed by the Ambi Company of Berlin. Ten members comprise the directorate, four of whom represent the Philadelphia interests.

"On the basis of present population, the country's automobile factories, to reach a registration of one car to every three persons, could continue to operate for at least six years at last year's volume, provided replacements of worn-out cars were no heavier than in 1925 and exports were no larger; for last year the increase in registration was only 2,360,670 vehicles against total output in excess of 4,300,000."

# See Packard Profiting From Price Reduction

New York, April 8 .- The Packard Motor Car Company is beginning to enjoy the fruits of its drasprice reduction of January, 1925, according to Dow, Jones & Co., in commenting on the company's earning statement for the six months ended February 28,

ing volume can lower prices to its stock-have been so productive of sustained results," it i spointed out.
"Net profits after all deductions available for common dividends for six months ended February 28, 1926, were 2.4 times those of the corresponding six months of preceding fiscal year; the figures were \$8,002,358 against \$2,954,745, an increase of 180 per cent. Sales, however, for the two periods com-

pared \$36,750,000 against \$19,800. 000. Retirement of professor 900. Retirement of preferred stock has been a factor in larger net, but

OIL AND GASOLINE

OIL AND GASOLINE the volume production with attendant lower overhead costs dant lower overhead costs undoubtedly accounts for the increase in the profit rate. This showing is an interesting example of how a motor company by attaining volume can lower prices to its customers and at the same time make more money for its stockholders.

# RANGE OF AUTOMOTIVE STOCKS JORDAN'S PROFITS

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94 %	9 1/6			Allin Ci	almer	P.01			300	84	83 1/2	. 84	
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13	10%	. 81	9.	Contine	ntal B	loto	27	0	1,200	11%	32 1/2	11%	+ %
4736	29%	***		Dodge	Bros.	A			6,000	33.14	32 1/2	32 % 83 %	****
88 1/8	82%	3		Dodge	Brom,	pr.	of more		1 500	83 1/2	83 1/4	29	+ 2 %
32 %	24 %	2		Eaton	Axie o	a Sp	ring.	. 1	1,000	77 1/2	77	7714	- 1/4
79%	71 % 61 %	6		Electric	Stor.	T 14.	crary.		1,000	6.6	66	66	+ 1
821/4	14%	0 0 1		Electric	Auto	Parm		•	100	10	19	19	
105%	85	200		Figher 2	Rody	oum.			800	90 1/4		9.0	+ %
26 1/4	14%			Fink B	hher				9.000	18 1/2	- 17%		+ %
		7		Fisk Ru	hher	lst n	f stn	d	200	79 1/4	79 14	79 1/2	- 1/2
42	29	8.75	5	Electric Electric Fifth A Fisher Fisk Ru Gabriel General	Snuh	ber			1,500	35	24%	34 %	+ 1/6
1311/4 1	131/4	12		General	Moto	rs		. 2	1.400	121%	120 1/4	120 %	1/9
115 1/2 1	13 1/2	7		General	Moto	rs 7:	pf.	0 /	400	114	114	114	+ %
25%	18	7.7: 12.7 2.4 4.77 2.3 3.1.2 36		Glidden						22	21 %	21 1/2	+ + + + + + + + + + + + + + + + + + +
70%	52	4		Goodrick Goodyea Hayes Hudson Hupp Indian	Co.				7,100	59%	57%	59%	+ 1%
109%	98 1/2	7		Goodyea	r T.	& R	. pf.		300	102%	102%	102%	+ 1/4
46	34 1/4	2		Hayes '	Wheel				1.100	39%	38 %	39 77%	4 4
1231/4	69	3		Hudson	Moto	r Ct		. 2	6,600	79 %	76	2156	1
28 %	17	1		Hupp M	lotor	Car			3,700	23	21 1/2		
241/4	18	2		Indian	Motoc	ycle		4 '	200	2.1	43 %	43 %	+ 1/2
66	37 %	3		Jordan	Motor	CRI			1.300	16 %	15%		+ 1
21 1/2	14 %	***	*	Indian Jordan Kelly-Si Kelsey	Tingi	eia .		0	1,300	107	105	105	14
126	8 %	0		Lee Ru	w nee	- This			200	10%	10%	10%	1 4 1 1/4
159 1	0214	6 7 2 2 3 3	*	Mack 7	reneles	E AL			6.800	113%	110%		1 14
112 1	0.0 %	7		Mack T Mack T Marlin Martin	rucks	1 at	nf.	. ,	500	109 %	109%	109%	
33	27			Marlin	Rocks	rell			100	29 %	29 %	29 %	
21 %	18 1/2	2		Martin	Parry				200	19%	19 1/2	19%	
3798	28 %	3		Moon 1	Aotors				1,500	32 %	31 1/4	31 %	- %
53 %	36		0	Martin Moon J Motome Motor Murray	ter A				1,000	40%	.40%	40%	+ %
33 78	24	2		Motor	Wheel	- Co	rp		600	27 1/2	27		+ %
15 %	8 1/2			Murray	Body				1,100	10	10	10	
66	52			Nash A	fotors			. 1	4,500	59 %	58 %		- 1/2
22 1/4 43 3/8	14 56	2		Omnibu	Cor	p.			1,800	18 %	17% 35	1736	- 16
43 %	31%	2		Packard	Moto	r Ci	IF	. 2	2,100	37%	35	36%	+ 1%
28 1/2	18 1/4		9	Omnibu Packard Paige-D Pierce-A	etroit	Mot	or .		2.800	21%	20 % 26	20 1/2	+ %
	22			Pierce-A	Frow	-:		•	800	9234	9036	90 1/2	+ '96
108%	84%	* * *		Pierce-A Spicer Stewart Studeba Timken U. S. H White I Willys-G Willys-G Yellow	Mer	Co.			6.000	23 14	21 %	221/6	+ 34
21 % 92 %	7014			Stowart	WIE.	en.	Popul		4.500	78 14	76 %	77	- 1/4
6138	50 74	6		Studaha	ker C	0	-prood.		8.000	54 %	53 %		- 1/a
56 32	44 7/4	- 3		Timken	Rolle	r Bo	ar.		1.200	50%	50 1/4		
88 1/4	61	. 0		U. S.	Rubbe	r		. 2	4.600	70 1/2	66 1/4		+ 3 1/4
109 1	011/6	8		U. S. B	ubber	1st	pf		200	106 %	106 %	106 %	+ %
90	60 34	- 4		White 1	Motors				6,600	66 %	65 %	65 %	
34	21			Willys-	overla	nd .		. 4	3,700	. 25	23 14	24 %	+ %
99 .	911/4	7		Willys-	overla	nd I	of		200	95 %	95 %		,
22 %	23 %	. 7	5	Yellow	C. &	T. I	3		1,490	2676	26	26	- %
						No				C	HICAGE	)	
			***		T		S	ales				High. Lo	w. Last.
Sales				th, Low.			7	600	Aubur	rn		51 3/2 48	1% 50%
200 Au	burn .	Auto	49 5				/a	110	Bendi	x		27% 27	1 1/2 27 1/4
1500 Du	rant	Mot	7 %	6 1/4	6 %	4 1	1/4	150	Hupp			22 22	22
800 Fa			6 %	E 14	6 %-	_ 1	4 .	475	Reo			22 21	1 % 21 %
							. 3	000	Stew-	War .		High. Lo 51 1/2 48 27 7/4 27 22 22 22 21 78 76 26 1/4 26	5% 77
300 Fe				41 %			1	10	Yei T	r C. I	B	26 % 26	14 26 14
100 Fr				25	25						ETROIT		

8		High,	Low.	Last.	chge.	Sales	Auburn	High. 51 1/2	Low.	Last 50 %
Aul	burn Auto	49 %	49 %	4936-	- %	110	Bendix		27 1/2	27 1/2
0 Du	rant Mot	7.36	6 1/4	6 % 4	- 1/4		Hupp		22	22
0 Fa	geol Mots	B %	5 3%	5 %-	- 34		Reo Stew-War	22	21 %	21%
0 Fee	Mot Tk	42	41%	42 -	- 1	10	Yel Tr C. B	26 1/4	26 14	26 %
0 Fra	inklin Mf	25	25	25 4	+ 1		DETI			
0 Go	odyear T	35%	34	35% 4	- 36	100	C G Spring	9	9	9
0 Re	o Motor.	21 %	21 1/2	21%-	- 9a	800	Edmunds J Fed Mot	4214	28 1/2	28 1/4
	atz Motor		22%	22%	- *	1130	Motor Wheel	27%	27	2714
0 U	S Rub Rec		17	17 1/4	1%	2680	Packard		20 1/2	36 ½ 20 ½
0 Ye	Taxi NY	17%	17 %	17% -	F 76	144	Reo	22	21 %	21%

# Current Commodity Prices

New York, April 8.—A decline of \$1.50 a ton in the price of pig promises to be reflected to a slight extent in the price of steel ducts, although no reductions have been announced as yet. The de rubber market remains weak, largely as a result of easy condi-s in London. The demand is very light. The petroleum market shows little change. A slackening in the expert demand for gasoline is reported.

STEEL PRODUCTS	1 6
Semi-Finished—Gross Tons Billets, rerolling\$35.00a26.00	1
Billets, forging 41.00a42.00	١,
Steel bars (hot rolled) 2.00a 2.10	
Plates that rolled) 1.90a 1.95	1
Blue annealed sheets 2.40a 2.50	١.
Black sheets 3.25a 3.35	1
Auto body 4.40a 4.50	1
Hands 2.40a 2.50	١.
Cold rolled strip 3.90a 4.00	1
Hot rolled strip 2.30a 2.50 Pig Iron, Basic—	ı
Valleys 19.00a19.50	11
Eastern Pennsylvania 22.00a23.00	Г
IRON AND STEEL SCRAP	1
(Buying prices, f. o. b. New York.)           Heavy melting sired.         \$12.00a13.00           Machine shop turnings         10.10a25.00           Cast iron borings         10.10a25.00           No. 1 cast scrap         16.09a17.00	-
MILL PRODUCTS	Ι,
Base prices, cents per pound, f. o. b., mill. High brass sheets	
Zinc, spot, New York	1
SEAMLESS TUBING	-
High brass 23.50	
Copper 24.25	ŀ
RODS	i

STEEL PRODUCTS

ing prices for large quantities, f. o. b. cars. New York:   Heavy machinery com. 8 \( \) 4 a 9 \( \) 10 \( \) 4 a 1 \( \) New brass clippings. 8 \( \) 4 a 8 \( \) 9 \( \) a 10 \( \) Auto radiators. 6 \( \) 4 a 6 \( \) 7 \( \) a 7 \( \) Brass, heavy 5 \( \) 5 \( \) 4 a 6 \( \) 7 \( \) a 7 \( \) Brass, heavy 5 \( \) 5 \( \) 4 a 6 \( \) 7 \( \) a 7 \( \) Brass, light 6 \( \) 6 \( \) 4 a 8 \( \) 7 \( \) a 7 \( \) Brass, light 6 \( \) 6 \( \) 5 \( \) 5 \( \) 5 \( \) 5 \( \) 6 \( \) 5 \( \) 5 \( \) 6 \( \) 5 \( \) 5 \( \) 6 \( \) 5 \( \) 5 \( \) 6 \( \) 5 \( \) 5 \( \) 6 \( \) 5 \( \) 5 \( \) 6 \( \) 6 \( \) 5 \( \) 6 \( \) 6 \( \) 6 \( \) 7 \( \) 9 \( \) 6		
Garage (steel barrels)		
Following are dealers' buying and selling prices for large quantities, f. 9. b. York'—		Garage (steel barrels) — a18 Up-State New York — a18 Single tank cars, delivered.
ing prices for large quantities, f. o. b. cars. New York:   Heavy machinery com. 8 \( \) 4 a 9 \( \) 10 \( \) 4 a 1 \( \) New brass clippings. 8 \( \) 4 a 8 \( \) 9 \( \) a 10 \( \) Auto radiators. 6 \( \) 4 a 6 \( \) 7 \( \) a 7 \( \) Brass, heavy 5 \( \) 5 \( \) 4 a 6 \( \) 7 \( \) a 7 \( \) Brass, heavy 5 \( \) 5 \( \) 4 a 6 \( \) 7 \( \) a 7 \( \) Brass, light 6 \( \) 6 \( \) 4 a 8 \( \) 7 \( \) a 7 \( \) Brass, light 6 \( \) 6 \( \) 5 \( \) 5 \( \) 5 \( \) 5 \( \) 6 \( \) 5 \( \) 5 \( \) 6 \( \) 5 \( \) 5 \( \) 6 \( \) 5 \( \) 5 \( \) 6 \( \) 5 \( \) 5 \( \) 6 \( \) 5 \( \) 5 \( \) 6 \( \) 6 \( \) 5 \( \) 6 \( \) 6 \( \) 6 \( \) 7 \( \) 9 \( \) 6	1	OLD METALS
Plantations—   Bid. Asked.   First latex, crepe, spot   56 ½ 57 ½ May-June   56 8 67 July-September   54 ½ 55 ½ 56 ½ 50 Cotober-December   52 Ribbed Smoked Sheets, spot   55 ½ 56 ½ May-June   55 56 July-September   53 ½ 54 ½ 56 ½ 56 ½ 56 ½ 56 ½ 56 ½ 56 ½ 56	-	Heavy machinery com. 8 % a9 10 % a11 New brass clipping 8 % a8 % 9 % a10 Auto radmators 6 % a6 % 7 % a 8 Brass, heavy 6 % a6 % 7 % a 8
First latex, crepe, spot   55 ½   57 ½   57 ½   57 ½   57 ½   56 ½   57 ½   56 ½   57 ½   5		BUBBER MARKET
		First latex, crepe, spot. 56 ½ 57 ½ May-June 56 57 1 ½ 55 ½ 56 ½ 56 ½ 56 ½ 56 ½ 56 ½ 56 ½
		October-December 53

	Inner tubes, No. 2	red 6 1/2 7 ite, ton. \$60.00a70.00
	Mixed auto tires	36.00940.00
	Reclaimed rubber-	-tire reclaimed, 12c
	shoe reclaimed, 11c;	tube reclaimed, 20c.
	CRUDE PRICE	ES AT WELLS
	EASTERN-	Penn. grade oil
	Penn, grade oil	in Buckeye P. Line Co. Lines. \$3.36
١	in N. Y. Tran.	Line Co. Lines, \$3,36
)	Co. lines \$3.65	Cabell 2.20
١	Bradf'd District	Corning 2.21
)	oil in Nat.	Corning 2.21 Ragland 1.11
	Tran. Co lines 3.65	Somerset 2.30
)	Penn. grade oil	Somerset, light, 2.4!
)	in Nat. Tran.	CENTRAL
	Co. lines 3.55	Lima 2.3
	Gaines grade oil	Indiana 1.9
	In Nat. Tran.	Princeton 219
١	Co. lines 3.20	Illinois 2.1
)	Penn. grade oil	Wooster 2.21
)	in S. W. Pa.	Waterloo, Ill 1.16
	Pipe lines 2.55	Plymouth 1.6
	Penn grade oil	
	in Eureka P.	1.1
	Line Co. lines 3.50	
•		

## Canada Goodyear Co. Shows Business Gain

Montreal, April 8 .- In a special letter to shareholders, C. H. Carlisle, vice-president and general manager of the Goodyear Tire & Rubber Company of Canada, draws attention to the fact that the company has experienced a substantial increase in business during the first five months of the current fiscal year. Dollar value of sales for the period was 95 per cent. greater than in the corresponding period of the previous year, and, if this record is maintained throughout the balance of the fiscal year, the record for 1920, when net earnings aggregated \$2,500,000, will be surpassed or narrowly approached. Both plants of the company are running night and day and this condition should exist throughout the fiscal year. manager of the Goodyear Tire & Rubber Company of Canada,

# \$1,751,730 IN '25

# Sales in 1925 Totaled \$13,511,487, Annual Report Shows

Report Shows

New York, April 8.—The Jordan Motor Car Company, Inc., in its detailed report for 1925, shows net profits of \$433,239 after expenses but before taxes. The gross profits on sales of \$13,511,487 were \$1,751,730. The total assets were \$4,404,366 and current liabilities \$1,288,130. Capital liabilities and surplus totaled \$3,101,236.

"During the past year," the report to stockholders said, "the company introduced and placed in production the new lightweight model, which involved a great expenditure for the development of an all-steel body, a new motor and the equipment of a new plant for painting and trimming.

"However, the wisdom in abandoning the six-cylinder field in 1925 and establishing a new car in a position of leadership in the low-priced straight eight field is shown by the fact that the company will ship during the first quarter of 1926 a total of 3,500 cars, as against 1,136 for the same period of 1925, and an increase in volume from \$2,311,000 for the first quarter of 1925, and an increase in volume from \$2,311,000 for the first quar-ter of 1925 to \$3,650,900 for the same period this year.'

# FORD CO. PROFITS **LOWER FOR 1925**

(Continued from Page 1)

less than the figure quoted above as total profits necessarily in-clude also carnings derived from the sales of parts and other mis-cellaneous income.

Notwithstanding the Ford organization must be doing an annual business in excess of \$900,000,000 it is not borrowing a dollar from the banks, but on the other hand is financing all activities from the Ford family's wealth of cash resources.

Ford family's wealth of cash resources.

The balance sheet of the Ford Motor Company submitted to Massachusetts Commissioner of Corporations as of December 31, 1925,

compares as f	ollows:-	
	ASSETS	
	1925	1924
Real estate	\$132,107,208	\$112,030,755
Mach., equip., etc	124,445,908	115,089,863
Inventory	107,631,138	95.254,936
*Cash, etc	377,105,078	300,275,847
Goodwill		20,517,985
Deferred charges.	1.624,236	1,455,082
Total	\$742,913,568	\$644.624.468
LIA	BILITIES	
Capital stock	\$17,264,500	\$17,264,500
Mortgages	145,000	145,000
Accounts payable.		,
etc	76,633,613	56, 430, 618
Reserves	26,503,562	28,307,853
Profit and loss		
surplus	622,366,893	542,476,497
Total	\$742,913,568	\$644,624,468

## \*Includes notes and accounts receivable curities, patent rights, etc. **Briggs Earnings**

\$8,141,656 in '25

New York, April 8.—The report of the Briggs Manufacturing Company for 1925, just made public, reveals a net income of \$8,141,656 after depreciation, Federal taxes, etc. This is equivalent to \$4.07 a share on 2,000,000 shares of no par common stock and compares with \$11,135,576 or \$5.56 a share on 1,999,688 shares in 1924.

The comparative income account follows:—

Gross profit\$11,998,100 Other income 639,874	1924 814.554,209 587.043
Total income \$12,637.974	\$15,141.253
Expenses and depreciation 3.208.318 Federal taxes 1,288,000	2.415,176 1,590,500
Net income \$8.141.056 Dividends 5.999.863	\$11,135, <b>578</b> 2,039,236
Surplus \$2.141,793 Total assets on December 31.	89,105,340 1925, stood